



**SAN JUAN COUNTY WASHINGTON
OFFICE OF RHONDA PEDERSON, TREASURER**

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MEMORANDUM

Date: February 12, 2021

TO: Mike Thomas, County Manager
Milene Henley, County Auditor

From: Rhonda Pederson, County Treasurer

Re: 2021 Depositories, RCW 36.48.010

RCW 36.48.010

Depositories to be designated by treasurer.

Each county treasurer shall annually at the end of each fiscal year or at such other times as may be deemed necessary, designate one or more financial institutions in the state which are qualified public depositories as set forth by the public deposit protection commission as depository or depositories for all public funds held and required to be kept by the treasurer, and no county treasurer shall deposit any public money in financial institutions, except as herein provided. Public funds of the county or a special district for which the county treasurer acts as its treasurer may only be deposited in bank accounts authorized by the treasurer or authorized in statute. All bank card depository service contracts for the county and special districts for which the county treasurer acts as its treasurer must be authorized by the county treasurer.

The following institutions are designated as depositories for all public funds held and invested by the San Juan County Treasurer. Each institution is a qualified public depository as set forth by the Public Deposit Protection Commission of Washington.

Depository Services:

- Banner Bank
- Heritage Bank
- KeyBank Nat'l Association
- Washington Federal, NA
- Wells Fargo Bank, NA

County Directed and Non Directed Investments are being held with the following Intuitions:

- The Local Government Investment Pool (LGIP) with the State Treasurer
- Banner Bank Safekeeping Account